



SCHOLARSHIP AGREEMENT

THIS AGREEMENT entered into between HOPEFUL TOMORROW, INC. and _____ (“SPONSOR”) on _____, 200__ upon the following terms:

1. Purpose of Agreement. Hopeful Tomorrow, Inc. is a non-profit corporation dedicated to enriching the lives of disadvantaged and “at-risk” children through the establishment of scholarship programs in participation with sponsoring studios skilled in the teaching and training of cultural, physical and fine arts programs. Including, but not limited to: art, music, dance, gymnastics and martial arts. SPONSOR is skilled in such teaching and training and desires to participate in the scholarship program.

2. Scholarship Funding to Sponsor. SPONSOR shall forward all monies to Hopeful Tomorrow, Inc. within 10 days after said funding is obtained. Hopeful Tomorrow, Inc. will commit 80 percent of funds raised to pay tuition for eligible children at Sponsor studio.

There are no limits to the number of fund-raisers SPONSOR may host per year. Monies raised will transfer over to the following year provided SPONSOR supports additional fundraising activities within 3 months of renewal of this agreement. In the event that SPONSOR Studio does not comply with or renew the Scholarship Agreement, funds committed to said SPONSOR studio will be absorbed by Hopeful Tomorrow, Inc. to expand services to assist children. Hopeful Tomorrow, Inc. shall pay to SPONSOR \$225 per quarter per scholarship and will issue a quarterly attendance sheet. Sponsor shall not charge student any additional tuition. Upon expiration of the quarter, SPONSOR will remit the completed attendance card and a copy of the most recent report card from student’s academic school. Upon verification, Hopeful Tomorrow, Inc. will issue a new attendance sheet and fund another \$225 in tuition. In order to receive funds on a Hopeful Tomorrow child, sufficient funds must be maintained in your studio account to cover the child’s training for a minimum of 1 month. All funds paid will be based upon the amount being available in SPONSOR’S studio account.

3. Scholarship Criteria. In order to qualify for a scholarship as described above, an eligible youth must meet at least one of the criteria to be deemed “at-risk” as adopted in Hopeful Tomorrow’s bylaws. Hopeful Tomorrow reserves the right to refuse any scholarship application.

4. Term of Agreement. This agreement shall continue for a term of 1-year following execution and may be extended or amended to include additional terms or extensions of the term of agreement. Such modifications to this agreement shall be executed by both parties. This agreement may be terminated by either party at any time during the initial term or any extended term or upon the occurrence of any of the following after notification by registered or certified mail: (A) Either parties insolvency, bankruptcy, assignment for the benefit of creditors or non-discharged levy or attachment, (B) SPONSOR’S failure to abide by the terms and conditions of this agreement.

5. Miscellaneous. This agreement is not assign-able. It shall not give rise to an agency, partnership, joint venture, employment or other similar relationship between the parties. SPONSOR shall indemnify and hold harmless Hopeful Tomorrow, Inc. from any and all liability arising as a result of negligence, intentional or other acts of SPONSOR or its agents or employees.

6. Enforcement. This agreement contains the entire agreement between the parties and any previous oral representation is merged herein. It shall be governed by the law of Florida and the parties stipulate to waiver of jury trial and to venue in Pinellas County, Florida. In the event of litigation the prevailing party shall be entitled to recover attorney’s fees in addition to court costs incurred.

HOPEFUL TOMORROW, INC
LAURA CHAMP

“SPONSOR”/ STUDIO OWNER
STUDIO NAME: _____